

RESOLUTION NO. 672

A RESOLUTION APPROVING DISPOSAL OF SURPLUS CITY PROPERTY THROUGH AUCTION

WHEREAS, the City Council recognizes the importance of accounting for capital items disposed of through means of auction; and

WHEREAS, adherence to the previously established Fixed Asset Policy Disposal of Assets which determined that City assets 'Shall not be sold without competitive bidding if the amount exceeds \$5,000 (ORD. NO. 1699A, 7-25-95)' will have been satisfied;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF EUREKA SPRINGS, ARKANSAS, THAT:

The City Council accepts the monies realized through the disposal of City assets through auction and proceeds deposited in the amounts of \$3,755.00 to Public Works, \$19,235.00 to the Police Drug Fund, \$2,365.00 to the Police Non-Drug Fund, and \$1,466.00 to the Fire Department.

PASSED AND RESOLVED ON THIS THE 23rd DAY OF NOVEMBER, 2015.

APPROVED:

ATTEST:


Ann Armstrong, City Clerk Treasurer


Robert 'Butch' Berry, Mayor

All present voted "Aye" – Mickey Schneider, James DeVito, David Mitchell, Joyce Zeller, Terry McClung and Bob Thomas