# RESOLUTION NO. 680
# ADOPTING PENSION REVIEW BOARD RULE #4

**WHEREAS**, the Local Fire Pension Board has passed a resolution adopting the Arkansas Fire and Police Pension Review Board Rule #4; and

**WHEREAS**, this allows pension plans with less than 50 participants to utilize the alternate cash flow projection valuation method of determining actuarial soundness; and

**WHEREAS**, the City Council of the City of Eureka Springs along with the Local Fire Pension Board certifies to the Arkansas Fire and Police Pension Review Board its understanding of Board Rule #4, and the risks involved with a small group, and certifies its understanding of the risk involved with an alternate cash flow method.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EUREKA SPRINGS, ARKANSAS**: that the Council hereby approves the utilization of Board Rule #4 for the local firemen's pension fund.

**PASSED THIS THE 11th DAY OF APRIL, 2016.**

**APPROVED:**

Robert "Butch" Berry

**ATTEST:**

Ann Armstrong

Ann Armstrong, City Clerk Treasurer

All present voted "Aye" – Mickey Schneider, David Mitchell, Terry McClung, James DeVito, Bob Thomas, and Joyce Zeller