

RESOLUTION NO. 689

A RESOLUTION AMENDING THE ADOPTED 2016 BUDGETS FOR THE CITY OF EUREKA SPRINGS, ARKANSAS, AS A RESULT OF THE MID-YEAR BUDGET REVIEW PROCESS

Whereas, the City Council of the City of Eureka Springs, Arkansas has made a comprehensive study and review of the current budget: and

Whereas, in the opinion of the City Council, the 2016 Fiscal Budget should be amended to reflect the following changes in both Revenue and Expenditure Budgetary amounts as set forth hereafter.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EUREKA SPRINGS, ARKANSAS:

Section 1. This resolution shall be known as the 2016 Mid-Year Budget Resolution for the City of Eureka Springs, Arkansas, for the twelve-month period beginning January 1, 2016, and ending December 31, 2016; and the attached documents present revisions to estimates for revenues and expenditures for the period. All revenues and appropriations are based on estimated revenues; and all estimates are subject to change during the budgetary period.

Section 2. The Amounts for Revenues and Expenditures proposed in this 2016 Mid-Year Amended Budget are hereby authorized and appropriated for the purposes set forth the calendar year ending December 31, 2016.

The Amendments are as follows:

General Fund

Expenses

| | | | |
|------------|-------------------------------|----------|--------|
| 01-12-5512 | Maintenance-Equipment | decrease | 2,500 |
| 01-12-5572 | Professional Services-Other | increase | 2,500 |
| 01-10-5571 | Professional Services-Legal | decrease | 40,500 |
| 01-13-5571 | Professional Services-Legal | increase | 40,500 |
| 01-14-5005 | Salaries/Wages Overtime | increase | 10,000 |
| 01-14-5301 | Supplies Office & Operating | decrease | 30,000 |
| 01-14-5303 | Medical Supplies | increase | 6,000 |
| 01-14-5513 | Maintenance/Operation Vehicle | increase | 4,000 |
| 01-14-5515 | Fuel and Oil | increase | 4,000 |
| 01-14-5550 | Telephone | increase | 1,000 |
| 01-14-5572 | Professional Services-Other | increase | 5,000 |
| 01-15-5010 | Retirement Contribution | increase | 1,227 |

General Capital

Revenue

| | | | |
|------------|-----------------------|----------|---------|
| 12-00-4500 | Loan Proceeds | increase | 106,600 |
| 12-00-4993 | Federal Grant Revenue | increase | 88,000 |

Expenses

| | | | |
|------------|----------------------------------|----------|---------|
| 12-00-5836 | Federal Grant | increase | 119,254 |
| 12-14-5800 | Capital Exp-Fire/EMS | increase | 76,250 |
| 12-14-5807 | Principal Expense Equipment Loan | increase | 5,032 |
| 12-14-5826 | Interest Expense Equipment Loan | increase | 630 |

Transit

Revenue

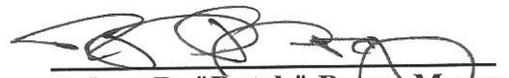
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|------------|------------------------|----------|---------|
| 85-00-4040 | Beginning Fund Balance | increase | 118,355 |
|------------|------------------------|----------|---------|

Expenses

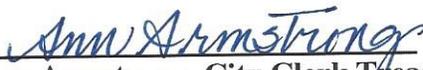
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|------------|----------------------|----------|---------|
| 85-03-5800 | Capital Expenditures | increase | 81,285 |
| 85-04-5800 | Capital Expenditures | increase | 183,331 |

**PASSED AND APPROVED BY THE CITY COUNCIL OF EUREKA SPRINGS,
ARKANSAS, THIS 12th DAY OF SEPTEMBER, 2016.**

APPROVED:


Robert D. "Butch" Berry, Mayor

ATTEST:


Ann Armstrong, City Clerk Treasurer

All present voted "Aye" – Mickey Schneider, James DeVito, David Mitchell, Bob Thomas,
Kristi Kendrick, and Terry McClung